

I Office of Tax Abatement and Special Taxes 920 Broad Street Room B-26 Newark, NJ 07103

Tax Collector

Utility of Newark

970 Broad Street

Newark, NJ 07103

Re: K. HOVNANIAN AT MEWARK URBAN REMEWAL CORPORATION III, INC.

To: Bann

Lot: 32.14 Block: 406 Address: 83 Marrow Street NEWARK, NJ 07103

closing date: 2/24/95

Deed Amount: 38,700.00

Certificate of Occupancy date: 2-1-95

Gentlemen:

The above described property was sold by K. Hovnanian at Newark Urban Renewal Corporation III, Inc. to the above purchasers. Closing of title took place on the above date.

The bank who holds our mortgage is: Midlantic Bank, N.A

Our Mortgage Account No.:

Please direct all original tax and tax abatement bills to my bank and send me copies of same.

Please change your account records immediately to reflect the above.

Very truly yours,

Pamela Henn

Arthur J. Henr

K. HOVNANIAN AT NEWARK URBAN RENEWAL CORPORATION III, INC.

Odell Russell Closing Assistant



KH0V012973